

## **Yukon Zinc Provides Company Update**

**Vancouver, B.C. – October 20, 2017** – Yukon Zinc Corporation (“Yukon Zinc” or “Company”) is pleased to provide a Company update on the proposed restart of the Wolverine Mine in southeast Yukon, Canada.

Since the temporary suspension of the Wolverine Mine operations in January 2015, Yukon Zinc has been maintaining the site on care and maintenance and has developed a new vision and strategy for the Company.

During the past six months, Yukon Zinc has been updating the Wolverine Mine resource estimate, technical information and economic evaluations to assess the viability and sustainability of restarting the Wolverine Mine operations. The Company engaged Roscoe Postle Associates Inc. to complete an NI 43-101 compliant resource estimate and Preliminary Economic Assessment report, which was completed in September 2017.

Yukon Zinc has engaged Société Générale Capital Canada as financial advisor to lead the financing process and secure new investment partners to restart the Wolverine Mine and transition the Company.

The Company has been working very closely with Yukon regulators to maintain compliance and is advancing discussions with Kaska First Nations and stakeholders to develop a detailed restart plan for review and authorization.

Over the next five years the Company is targeting to become a leading mid-tier, publicly listed North American zinc producer that is recognized as a preferred business partner with best in class corporate responsibility practices and whose industry leaders act with integrity, respect, transparency, seek excellence and innovate in all aspects of our business.

“JDC Group has invested over CAD \$500 million to build and operate the Wolverine Mine and remains committed to the operation and Yukon. We look forward to restoring past and creating new partnerships towards shared prosperity, while embarking on the exciting journey of securing financing to restart the Wolverine Mine and transform Yukon Zinc into a new North American operated zinc company,” said Jing You Lu, Yukon Zinc’s President and CEO.

“We are committed to teamwork, efficiency and holding ourselves and our partners accountable to the highest standards of corporate responsibility and delivery,” said Peter Mah Acting COO.

The Company will provide further communication as the financing progresses and final decision about restart the Wolverine Mine is made.

### **About Yukon Zinc**

Yukon Zinc Corporation is a past producing mining and exploration company working towards financing the restart of the Wolverine Mine in Yukon, Canada. Wolverine Mine historically produced zinc, copper and lead concentrates that contain silver and gold. Yukon Zinc is based in Vancouver, Canada and is privately owned by Jinduicheng Canada Resources Corporation Limited.

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