

## **Yukon Zinc Achieves Full Design Capacity at Wolverine Mine**

**Vancouver, B.C. – May 23, 2013** – Yukon Zinc Corporation (“Yukon Zinc”) is pleased to report that the Wolverine Mine in southeast Yukon safely achieved its full design capacity rate of 1,700 tonnes per day in the first quarter of 2013.

“Reaching full design capacity at Wolverine Mine is a major milestone for Yukon Zinc and we want to thank all employees, contractors and service providers who contributed to the mine’s development and success. Since acquiring Yukon Zinc in 2008, JDC Canada Resources’ goal was to reach this level and together with supportive governments in Yukon and BC and the Kaska First Nation, Wolverine is the cornerstone of Yukon Zinc’s future success,” said Jing You Lu, Yukon Zinc’s - Chairman and Chief Executive Officer.

In March 2013, the underground mine advanced an average of 25 metres per day and the mill surpassed design capacity and processed 60,904 tonnes of ore during the month and both were records at the mine site. Mine and milling continues to meet expectations during April and May. New underground mining equipment has led to increased ore tonnage brought to surface for processing. The metallurgical and mill teams along with consultants have improved the performance of all three mill circuits (zinc, copper and lead), which has led to increased metal grades and recoveries.

The Wolverine Mine continues to achieve an above average safety performance for underground metal mines in North America. “Wolverine employees have been focused on open communications, risk prevention, standardized site reporting and corrective actions, as well as continual improvement. We are pleased with the positive safety culture we have built at Wolverine Mine”, said Floyd Varley, Yukon Zinc’s Mine General Manager.

Yukon Zinc also remains focused on environmental and social responsibility. In 2011 and 2012, the company received the Yukon Government’s Robert E. Leckie Award for applying innovative and responsible mining practices and conservation technologies. Yukon Zinc continues to work closely with the Kaska First Nation to ensure social, environmental, economic and cultural values are achieved. Yukon Zinc’s Kaska scholarships have provided over \$100,000 towards 42 Kaska members’ education and skill development. Local Yukon employment and purchasing continues to be a priority for Yukon Zinc and in 2012, the company utilized over 85 Yukon based or affiliated companies and suppliers.

“Yukon Zinc’s parent company JDC Canada Resources communicated their confidence in the team to maintain its targets at Wolverine and for the company’s strategic path forward”, said Lu after the company’s annual shareholders’ meeting in April.

As of April 30, 2013 there are over 365 staff employed at Wolverine Mine (with Yukon Zinc and contractors) and nearly 25% of those are from the Yukon and 18% are First Nations. Yukon Zinc continues to recruit for a variety of trades and operation specific positions.

### **About Yukon Zinc**

Yukon Zinc Corporation is an emerging mining company operating the Wolverine Mine in Yukon, Canada. Wolverine Mine produces zinc, copper and lead concentrates that contain silver and gold. Yukon Zinc is based in Vancouver, Canada and is privately owned by Jinduicheng Canada Resources Corporation Limited.

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