

The Wolverine Report

Building the Yukon's Next Zinc-Silver Mine

Oct 21-08 This Issue: ▶ New Owners ▶ Winter Construction ▶ Bunker Creek Bridge ▶ Site Visits ▶ Workforce + Training

New Owners and Managers to Move Wolverine Towards Production

On July 2, 2008 Jinduicheng Molybdenum Group, Ltd. and Northwest Nonferrous International Investment Company Jinduicheng XiSe Canada Co., Ltd (JXC) acquired Yukon Zinc Corporation. The Company is now a privately owned company no longer trading on the stock exchange. On August 24, the Board of Directors for JXC appointed Mr. Lu as President and CEO of Yukon Zinc Corporation (YZC). Several senior managers including Raymond Mah (Chief Operating Officer), Lionel Labelle (Chief Procurement Officer) and Pamela Ladyman (VP Environment and Community Affairs) will continue to work in their current capacities to execute the development of the Wolverine Project. YZC has recently retained additional key team members to oversee various aspects of project development:

- **Clive Creaney**, responsible for the overall project including design and construction of the Wolverine Project.
- **Brad Osaduik**, responsible for overseeing all facets of project controls and scheduling.
- **Dr. Henry Bogert**, responsible for the overall development of the mine.
- **Steve Cleary**, responsible for overseeing engineering design.

2008-9 Winter Construction Program

In September, Yukon Zinc engaged Arctic Construction Ltd. & Ross River Dena Council (Arctic Alliance) to initiate site development. The fall and winter activities scheduled from September 2008 to the end of February 2009 include: *permanent camp pad completion and utility installation; mine improvements and underground development; water treatment infrastructure improvements; and installation of diversion ditches.*

Recently Completed—Bunker Creek Bridge Crossing



During the first week of October, Arctic Alliance along with employees from Ross River and YZC completed the permanent bridge installation at Bunker Creek. Arctic's Project Manager Don Carr stated, "All this came about because of the team work of the Ross River crew that the Ross River Dena Council sent us and our experience in doing projects like this". Work will continue this fall on improving Wolverine's 26km mine access road to ensure that the camp buildings and large equipment can be transported safely to site next spring.

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YZC Welcomes New Owners and RRDC to the Wolverine Project

From September 22nd to 26th, Yukon Zinc was pleased to tour two important groups around the Wolverine Project. Representatives from Jinduicheng XiSe Canada Co. including: The Chairman Mr. Ma, Director Mr. Sun, and new President and CEO of Yukon Zinc, Mr. Lu, were accompanied by Mr. Dang, Mr. Luo, Mrs. Yuan, Mr. Tao and Mr. Hui (see left picture below). Leading the tour was Ray Mah, Clive Creaney and Pamela Ladyman.



Members of the Ross River Dena Council including: Chief Gordon Peter, Hammond Dick, Testloa Smith, John Etzel, Dorothy Dick and Kathlene Suza (see right picture above) also toured the Site. The timing of these two visits was significant because there has been a lot of recent activity at Wolverine. Most notably, preparing the portal and camp area for construction next spring, winterizing the current exploration camp and environmental monitoring. Yukon Zinc's road construction contractor, Arctic Alliance, was in full swing installing a permanent bridge over Bunker Creek.

Local Workforce and Training Opportunities

Yukon Zinc has benefited from hiring local employees during Wolverine's exploration and development phases. This was significant in September when Yukon Zinc and Arctic Alliance had one of the highest totals of local workers from Ross River and Faro on record to date at the Site. There were approximately 21 workers hired from the local area and Yukon Zinc will continually develop this good working relationship with the Ross River Dena Council and surrounding communities.

Training and development initiatives are being developed to help ensure the economic and social benefits are received by both individuals and the communities as a whole. This fall, Yukon Zinc will be running courses for employees at site including: WHIMS; Basic Winter Survival; and Lock Out / Tag Out.



Clearing The Sump Pad

During the fall months, work commenced on clearing the site near the mine portal for a new sump. This will be in place by December.

Interested in employment?

Please submit your resume or employment interest for work at the Wolverine Project by email to info@yukonzinc.com, or by Fax: 1-604-682-5404 Attention: Clive Creaney

Want to learn new skills?

Check the Yukon Mine Training Association's website for a variety of free training sessions offered online or in your community:
yukonminetraining.com

YZC Contact Information

For community, training and newsletter inquiries contact Shae Dalphond at sdalphond@yukonzinc.com or 1-604-682-5474 ext. 243